

Changes in tax legislation that will occur in 2019

On January 1, 2019, the Law of Ukraine "On Amendments to the Tax Code of Ukraine and Some Other Legislative Acts of Ukraine on Improving Administration and Revision of Individual Taxes and Fees" No. 2628-VIII came into force, which, in particular, envisages:

1

Increase in the rate of environmental tax on carbon dioxide emissions from stationary sources

2

Increase in rent for special use of natural resources

3

It is stipulated that the time period for conducting a taxpayer's inspection on compliance with the "arm's length" principle shall be interrupted if the court considers taxpayer's claims on matters related to the appointment, conduct or subject of such an inspection, before the completion of judicial procedures

4

Terms of appeal of the act and decisions of the tax authority: the decision may be appealed to a higher tax authority within 10 working days (previously within 10 calendar days), the period of appeal of the tax audit act is extended to 10 working days (previously 5 days)

5

Since July 1, the rates and administration of the excise tax will be changed, in particular, an electronic system will be introduced to monitor the circulation of fuel and alcohol

6

Since July 1, there will be reduced the non-taxable cost of international parcels from 150 to 100 Euros

In addition, the government decided to reorganize the State Fiscal Service of Ukraine by separating the tax and customs services. In the nearest future it is planned to amend the relevant legislation.

It should be noted that with the beginning of 2019 the moratorium on inspections expires. The inspection plan for 2019 was published on the website of the SFS of Ukraine and cannot be changed after December 25, 2018.